

Automotive News

Auction company buys online car transporter

ATC-Online buys CarsArrive Network Inc.

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Online auction company ATC-Online Inc. has acquired CarsArrive Network Inc., an outsource provider of automated vehicle shipping services.

CarsArrive matches vehicles that need to be transported with pre-screened vehicle transporters going to a destination. The system provides real-time prices, load building capabilities, delivery tracking, automated notifications, accounting and damage claim handling.

The growth of internet vehicle purchases has created the need to transport one or two vehicles at a time, says Warren Schewitz. Having the ability to group deliveries represents value for dealers and companies that need to transport vehicles, Schewitz says.

“About 50 percent of the vehicles ATC-Online sells are sold” to buyers located in another state, Schewitz says. The company sells about 30,000 used vehicles a month for its consignors.

It now has a network of 4,500 car haulers representing 30,000 trucks.

Michael Briggs, the founder of Carsarrive calls the network a “transportation exchange” for automobiles.

“We’re delivering the platform that allows these automated transactions to happen by bringing the dealer and the transporter together in a central venue,” says Briggs, who will remain with ATC-Online as its director of transportation.

ATC-Online of Menlo Park, Calif., was formed last year by the merger of online auctions AutoTradeCenter Inc. and Online Group Inc.

It manages online auctions operated by 38 captive finance companies, banks, fleet, leasing and rental car companies.

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